



**SYMPOSIUM
AVENUES FOR REFORMING THE CANADIAN RETIREMENT INCOME SYSTEM**

**HILTON TORONTO
(145 RICHMOND STREET WEST)
MAY 4 - 5, 2010**

PROGRAM

MONDAY, MAY 3

TOM THOMPSON ROOM

6:30 – 7:00 p.m. Reception

7:00 – 9:00 p.m. Informal dinner

TUESDAY, MAY 4

TORONTO I ROOM

8:00 – 8:30 a.m. Breakfast buffet

8:30 – 8:45 a.m.

OPENING REMARKS

Mel Cappe (Institute for Research on Public Policy)

8:45 – 10:00 a.m.

SESSION 1 – INCOME REPLACEMENT UNDER THE CURRENT RETIREMENT INCOME SYSTEM

Chair: **John Myles** (University of Toronto)

Speakers:

Grant Schellenberg (Statistics Canada)

Michael Wolfson (University of Ottawa)

Commentator:

Rob Brown (University of Waterloo)

10:00 – 10:15 a.m.

Break

10:15 a.m. – 12:00 p.m. **SESSION 2 – INDIVIDUAL AND MARKET FAILURES: THE ROLE OF GOVERNMENT IN RETIREMENT SAVING**

Chair: **Harry Arthurs** (York University)

The Role of Government in Protecting Collective Retirement Savings:
Pension Guarantees, Bankruptcy Laws and Creditor Protection

Speaker:

Ronald B. Davis (University of British Columbia)

Commentator:

Norma Nielson (University of Calgary)

The Role of Financial Literacy in Retirement Saving and Individual Savers' Decision-Making

Speaker:

Robert Clark (North Carolina State University)

Commentator:

David Boisclair (Institute for Research on Public Policy)

Individual Risk-Taking: Health and Longevity Risks, Investment Costs and Legal Risks

Speaker:

Malcolm Hamilton (Mercer Human Resource Consulting)

Commentator:

Steven James (Canada Pension Plan Investment Board)

TOM THOMSON ROOM

12:00 – 1:30 p.m.

Lunch

Guest speaker: **The Hon. Dwight Duncan** (Minister of Finance, Ontario)

TORONTO I ROOM

1:30 – 3:00 p.m.

SESSION 3 – PANEL ON RETIREMENT SAVING INSTRUMENTS FOR WORKERS IN SMALL AND MEDIUM-SIZED ENTERPRISES

Chair: **L. Jacques Ménard** (BMO Nesbitt Burns; BMO Financial Group Québec)

Panellists:

Doug Bruce (Canadian Federation of Independent Business)

Peter Drake (Fidelity Investments Canada)

Pierre Plamondon (Régie des rentes du Québec)

John A. Turner (Pension Policy Center, Washington, DC)

3:00 – 3:15 p.m.

Break

3:15 – 5:15 p.m.

SESSION 4 – ASSESSING RECENT REFORM PROPOSALS: CRITERIA AND APPROACHES

Chair: **Nick Le Pan** (former Superintendent of Financial Institutions, Canada)

Speakers:

Bob Baldwin (Consultant)

Keith Horner (Keith Horner Consulting)

Michael Wolfson (University of Ottawa)

Commentators:

Byron G. Spencer (McMaster University)

Jonathan Kesselman (Simon Fraser University)

TORONTO III ROOM

6:30 – 7:00 p.m. Reception

7:00 – 9:00 p.m. Dinner

Guest speaker: **The Hon. James Flaherty** (Minister of Finance, Canada)

WEDNESDAY, MAY 5

TORONTO I ROOM

8:00 – 9:00 a.m. Breakfast buffet

9:00 – 11:00 a.m.

SESSION 5 – PERSPECTIVES ON RECENT REFORM PROPOSALS: PANEL DISCUSSION

Chair: **Mel Cappe** (Institute for Research on Public Policy)

Panellists:

Andrew Jackson (Canadian Labour Congress)

Bill Robson (C.D. Howe Institute)

Scott Sweatman (Spectrum HR Law LLP)

Frank Swedlove (Canadian Life and Health Insurance Association)

11:00 – 11:15 a.m. Break

11:15 a.m. – 12:00 p.m. **SESSION 6 – WRAP-UP SESSION**

Chair: **Mel Cappe** (Institute for Research on Public Policy)

Speaker: **Bruce Little**, rapporteur (journalist)

TOM THOMSON ROOM

12:00 – 1:30 p.m. Lunch

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